

**TXT e-solutions: second quarter of 2015,  
revenues of € 16.3 million (+21%)  
with strong growth in EBITDA  
(compared to "normalized" 2014)**

Milan, 15 July 2015

In the second quarter of 2015, TXT e-solutions expects revenues of approximately € 16.3 million. In second quarter 2014 revenues were € 13.5 million, net of a non-recurring income of € 1.5 million. Both divisions contributed to revenues growth: TXT Perform, the End-to-End Retail specialist in the Luxury and Fashion sector grew by 27% and TXT Next, the software specialist for Complex Operations & Manufacturing for Aerospace, High-Tech and Finance grew by 11%.

This leads consolidated revenues of the first half of 2015 to reach approximately € 31.0 million, a 13% increase with respect to the first half of 2014, "normalized" for non-recurring income (€ 27.5 million). Software revenues were € 8.3 million, compared to € 6.1 million in first semester 2014 (+35%). International revenues are expected to account for 58% of total revenues for the Group and 87% for the TXT Perform division.

EBITDA for both the second quarter and the first half of the year is expected to grow proportionally with "normalized" revenues, with a percentage profitability in line with 2014, notwithstanding significant R&D and commercial investments.

The financial position as at 30 June 2015 was positive by around € 9.5 million (€ 8.5 million as at 31 December 2014).

The new subsidiary TXT Retail AsiaPacific Ltd has been incorporated in Hong Kong and the first licence deal in Asia Pacific exceeding one million Euro has been signed to manage over 40 Duty Free and Galleria stores in airport hubs and tourist locations worldwide.

New orders include Delta Galil, a billion-dollar retailer based in TelAviv; Hanna Anderson of the USA; Alinea in France, and Marni. Extensions and new installations have continued for well-known international clients such as Adidas, Kenzo and others.

The Chairman Alvisè Braga Illa commented as follows: *"The geopolitical scenario is extremely turbulent at the moment, nevertheless both TXT divisions showed a double digit revenue growth, with significant International orders and increases of market shares, which stems from our investments, from the excellent work of the TXT team and from the support of all our shareholders"*.

The Meeting of the Board of Directors for the review and approval of the Half-Yearly Report was convened for 4 August 2015.

**TXT e-solutions** is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Australia, Canada, France, Germany, Hong Kong, Italy, Spain, United Kingdom and United States.

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