

## TXT e-solutions sells treasury shares to USA Kabouter Funds

Milan, 26 March 2015

TXT e-solutions SpA sold yesterday 319,000 treasury shares at € 9.93 per share, average of last 5 trading days, for a total of € 3.2 million.

The purchaser is Kabouter Management LLC, an institutional investor based in Chicago (USA), specialized in investments in non-US smaller cap companies, which was already shareholder of TXT with a 5% stake.

The transaction allows TXT to increase by € 3.2 million its Net Financial Position, which was positive at 31 December 2014 by € 8.5 million. Average purchase price of treasury shares is € 2.84, for a total of € 0.9 million.

Alvise Braga Illa, Chairman of TXT Group, stated: *"This transaction allows TXT to further strengthen its shareholders base and rewards the strategy to internationalize its customers and shareholders. We are very happy that a highly qualified international investor with focus on technological and high potential companies decided to increase further its investment in TXT"*.

As a consequence of this transaction treasury shares are reduced from 1,428,950 (12.09% issued shares) to 1.109.950 (9.39%) and will be utilized – as announced – to finance acquisitions and stock grant plans.

**TXT e-solutions** is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Italy, France, UK, Germany, Spain, Canada and Australia.

### For information:

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