



TXT

PRESS RELEASE

TXT e-solutions: Shareholders' Meeting approves 2023 Financial Statements

Milan, 24 April 2024 – 14:00

The Shareholders' Meeting of TXT e-solutions S.p.A. held an ordinary session today under the chairmanship of Enrico Magni:

- It examined and approved the draft of financial statements as of 31 December 2023. The consolidated net profit for 2023 amounted to € 15.5 million, up 29.4% compared to € 12.0 million in 2022. Consolidated net revenues were € 224.4 million, up 48.8% compared to € 150.8 million in 2022. Consolidated EBITDA amounted to € 31.6 million, up 42.1% compared to € 22.3 million in 2022;
- It approved to allocate Net Profit to retained earnings. It approved the allocation of an ordinary dividend of € 0.25 for each ordinary share of € 0.50 in circulation (excluding treasury shares) starting from 22/05/2024, record date 21/05/2024 and ex-dividend date 20/05/2024;
- It approved the first section of the Directors' Remuneration Report pursuant to paragraphs 3, 3-bis and 3-ter of Article 123-ter of Legislative Decree no. 58/1998;
- It approved the second section of the Directors' Remuneration Report pursuant to paragraphs 4 and 6 of Article 123-ter of Legislative Decree No. 58/1998;
- It renewed, for a period of 18 months, the authorisation to purchase treasury shares for the purposes permitted by the applicable regulations in force up to a maximum of 20% of the share capital. The purchase price of each treasury share must be, as a minimum, equal to € 0.5 (corresponding to the nominal value) and, as a maximum, equal to the previous stock exchange price prior to each individual transaction increased by no more than 10%, and in any case within the maximum values set forth by applicable regulations. The shares may be sold for a minimum consideration not less than their nominal value. As of 23 April 2024, TXT held 1,232,616 shares, equal to 9.48% of the issued shares;
- It approved the stock option plan named "Stock Option Plan 2024".



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“The results approved today during the Shareholders’ Meeting confirm the strength and sustainability of the investment and growth plan undertaken by TXT” commented the Chairman Enrico Magni, “After a 2023 which recorded a strong increase in the value of the TXT stock, driven by the growth of the Group’s fundamentals and its positioning on the domestic and international digital market, for 2024 the management of TXT is focused on giving continuity to the growth plan through investments for the benefit of organic development of business and in M&A which will drive the continuous appreciation of the Group’s value, with expected benefits for all TXT stakeholders”.

Declaration of the manager in charge of drawing up the corporate accounting documents

The Manager in charge of drawing up the corporate accounting documents, Eugenio Forcinito, hereby declares, pursuant to art. 154-bis, paragraph 2 of Legislative Decree no. 58 of 24 February 1998, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

As from today, this press release is also available on the Company's website www.txt-group.com.

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers’ products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

For further information:

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